

TOWN OF BRIDGTON  
FISCAL YEAR 2009

TAX RATE AND LD 1 CALCULATOR FOR FISCAL YEAR '09

**1. YEAR END ('08) EXPENDITURE AND REVENUE AMOUNTS PROJECTED:**

A/O 1/25/08	Revenue Est. surplus	\$236,000
	Expenditure Surplus	\$119,000
	total	<u>\$355,000</u>

**2. UNDESIGNATED FUND BALANCES:**

A/O JUNE 30, 2007	& ADJ BY AUDITORS	\$1,920,609
	INTERNAL ADJ. BY TOWN	(\$20,000)
	NEW SUB TOTAL	\$1,900,609
	ADD IN Y/E EST. #1 ABOVE	\$355,000
	NEW TOTAL	\$2,255,609
	AMT. OF UFB TO HOLD BACK 2 MONTHS x \$900,000	\$1,800,000
	<b>AMT. OF UFB AVAILABLE TO LOWER TAXES</b>	<b>\$455,609</b>

**3. PROPOSED FY 2009 BUDGET:**

A/O 3/6/08	EXPENDITURES	\$5,577,580
	(Excludes County and School Exp.)	

**4. PROPOSED FY 2009 REVENUES:** (UFB= \$376,000 used) \$2,378,960

**5. NET AMT. TO BE RAISED BY TAXES ONLY:** **\$3,198,620**

**6. LD-1 LIMIT CALCULATIONS:**

A. INCOME GROWTH FACTOR		0.0265
B. PROPERTY GROWTH FACTOR		
	CURRENT YR.	\$936,404,000
	EST. YR. AHEAD	\$946,000,000
	FACTOR:	0.01025
C. TOTAL GROWTH FACTOR		0.0367
D. CURRENT YEAR LD-1 MAX. COMMITMENT		\$3,085,507
E. NEW FACTORED LD-1 MAX COMMITMENT		<b>\$3,198,892</b>
	\$113,385.33	

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**LD-1 CALCULATION CONTINUED:**

F. MAXIMUM ALLOWED COMMITMENT:	\$3,198,892
G. PROPOSED COMMITMENT:	\$3,198,620
H. IF G IS GREATER THAN F-OVER	<b>\$272</b>

**7. DEVELOPING A PROJECTED TAX RATE:**

A	THE TAX COMMITMENT FROM ABOVE	\$3,198,620
B	THE TOWN'S PROPERTY VALUE	\$946,000,000
	DIVIDE A BY B	\$3.38 3.1% INC.

THIS IS STRICTLY THE TOWN SIDE OF THE TAX RATE.

